

NEUFUND

Enabling ownership for all

Lightpaper 2.0 / November 2018

INTRODUCTION

This Lightpaper provides a clear summary of the key points and information about the Neufund platform. The newest version of the Lightpaper goes a little further than our last version of the technology Whitepaper.

Since publishing the last version of the [Lightpaper](#) and [Whitepaper](#), our view on how can we use Neufund's underlying legal & technological architecture has expanded, and now includes not only tokenizing equity in companies, but real-world assets in general.

In that way, our Whitepaper remains fully valid, as it describes how we tokenize equity and establish the bridge between off-chain assets and their on-chain representation.



THE OPPORTUNITY

Currently there are unnecessary barriers, including geographical and jurisdictional constraints, that prevent an alliance of investors from forming. While our networks have grown globally and turned digital, traditional asset classes remain highly immobile. Investing through traditional channels is still unnecessarily difficult, expensive, paperwork intensive, and dependent on a variety of counterparties or intermediaries.

The current investment ecosystem and financial industry relies on governmental intervention to curb the worst excesses of the system. Financial regulations are designed to protect investors but, ironically, with the vast scope and subtleties of these financial regulations, the novice investor finds himself entirely excluded from the most attractive opportunities. To make things worse, due to regulation, many of the best opportunities to invest in attractive projects are only available through avenues like Venture Capital, which is only open to high net-worth accredited investors.

COMPANY MISSION

Neufund's mission is to "Enable ownership for all" through making ownership more transparent, accessible, and efficient.

Access barriers make most investment opportunities available exclusively to accredited investors, making the rich richer and leaving others with hardly any chances to break the glass ceiling. The entry level for investing in real estate is so high that most of us carry debt throughout our lifetime just to invest in anything. We keep our money in the bank, but it's the bank that controls it. Raising capital for projects is costly and depends more on who you know rather than what you're building.

Why is it that wealthy public companies have much easier access to raising capital? Why can't we keep full control over our *own* money? Why can't we invest in real estate or financial instruments on our *own* basis?

We want to change that. Make ownership transparent, inclusive, and efficient. Cut out the middleman. Throw out the barriers to entry. Enable direct transferability of assets. Make issuance easier and more accessible. In other words, enable ownership. For all.



Make investments easy and accessible to anyone, from anywhere



To enable anyone, anywhere, anytime manage his assets freely



Enable easy assets tokenization and issuance



Remove jurisdictional constraints that create unnecessary barriers

WHAT WE DO?

Neufund provides an end-to-end solution for asset tokenization and issuance. Its open-source set of protocols for enhanced ownership allows anyone to give real-world assets a representation on the Ethereum Blockchain in the form of legally-binding security tokens.

The first application of our company's tech and legal architecture is "Equity Tokens", which enable companies to conduct regulated offerings on Blockchain. Being at the legal and technical frontier, Neufund advises governments on DLT regulation, supports open-source dev projects, and educates financial communities around the world.

Set of protocols for enhanced ownership

Our ERC-20 compatible & open-source technical environment lets anyone create and issue tokens through our set of protocols. These building blocks enable anyone to create legally binding tokens with a different set of features.

1. **Open source** – We work towards making all of our technical and legal efforts open source and open for contributions from our community.
2. **Open protocols** – We create protocols that allow creators to build an entire ecosystem of applications on top of them.
3. **Legally binding** – We create a legally enforceable bridge between off-chain assets and on-chain tokens anywhere in the world.

[Read more about our technology →](#)

Neufund platform

The Neufund platform provides an interaction system through which people (or smart contracts) can create and issue new tokens via a token sale or tokenize existing off-chain assets.

1. **User-friendly interface** – Our user-friendly interface enables users to easily invest or issue legally binding tokens in a safe environment. Neufund’s interface has been designed with different users in mind, including those who encounter blockchain applications for the first time.
2. **Built-in AML/KYC** – Our platform has a built-in identity verification process, which was designed in full compliance with European Anti Money Laundering regulations. Our KYC saves the verification status on a public ledger.
3. **Easy blockchain wallet setup** – Thanks to the Light Wallet implementation, investors can easily create a universal blockchain wallet using Neufund’s interface.
4. **Built-in post-issuance governance system** – Neufund allows issuers to automate their communication with token holders through a governance system. Depending on the type of assets and token holder rights, the system can manage voting processes and information distribution.

[Register on the Platform →](#)

NEUFUND MILESTONES

Since September 2016 we have released a number of open-source projects and reached important milestones that get us all closer to fairer and better ownership.

1. September 2016: Neufund founded
2. January 2017: [Whitepaper 1.0 released](#)
3. May 2017: [Employee Stock Option Plan](#)
4. July 2017: [Blockchain Policy Report](#) published
5. August 2017: [ICO Transparency Monitor](#) released
6. September 2017: [Whitepaper 2.0 released](#)
7. October 2017: [Smart Contract Watch](#)
8. November 2017: [ICBM](#)
9. May 2018: [Platform pre-launch KYC](#)
10. June 2018: First ETOs [announced](#)
11. July 2018: First [partnerships with secondary markets](#)
12. November 2018: [Platform 1.1. Live on the Mainnet](#)
13. November 2018: [First Security Token Offering \(STO\)](#)

Neufund has an exciting road ahead as we move into 2019 and beyond. After the successful conclusion of the Fifth Force ETO, we expect the seven other previously announced ETOs to begin in short order. These companies are diverse in every way: they come from a wide range of industries (Internet of Things, fintech, banking, biotech and the automotive industry), geographies (Germany, India, Sweden, Switzerland and more) and are in various growth stages (seed, series A, series D and more). Beyond just these, many more ETOs are expected throughout the year.

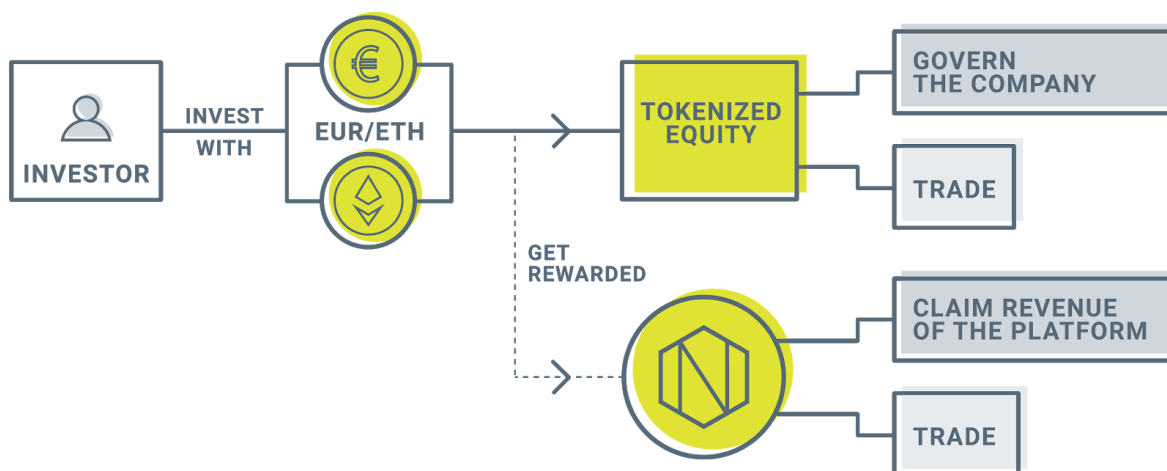
In addition to vertical growth through the completion of these ETOs and more, we will also grow horizontally by offering new types of investment instruments for issuers and investors. Asset classes such as tokenized funds, debt and real estate are attractive given the breadth of these markets and typical deal sizes. Neufund will aggressively integrate them into our business model, making headway in the projected \$10 trillion market for tokenized securities.

NEUFUND PLATFORM BENEFACTORS

The two main types of actors on the platform are investors and issuers. Investors bring capital to the platform and look for interesting investment opportunities, while issuers tokenize real-world assets and issue them through the platform through Security Token Offering.



The fundamental transaction of the platform is investment, where investors acquire security tokens that represent real-world assets. These assets are tokenized through Neufund's set of protocols.



Neufund incentivizes investors from both crypto and non-crypto spaces to provide capital for innovation. Investors already active in the crypto space gain access to attractive investment opportunities from outside of the space. Investors that have yet to join the crypto economy find in Neufund an easy way to get started. With our stable coin nEUR (token pegged 1:1 to the Euro) we bring off-chain capital on-chain. This provides a stable reference for the value of investments and may stabilize the price of Ether by preventing sell-offs.

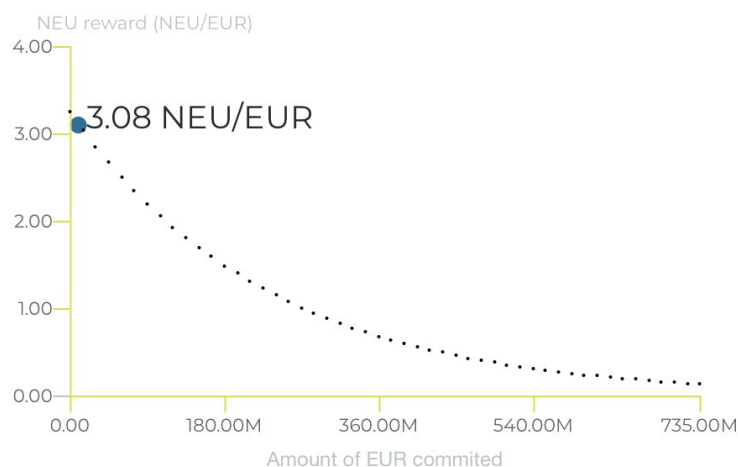
With the advent of the nEUR, Neufund's solution to the volatility of cryptocurrency, all investments will be denominated in Euro, which serves as the base currency of the platform. This does not prevent fundraising in existing crypto-currencies; Ether will be supported initially, and companies and investors are free to choose which currencies they accept during the ETO.



Companies can raise funds from investors in their existing network, as well as any cryptocurrency holder. Once a company has successfully completed a campaign and issued its tokens, Neufund provides an easy-to-use interface for interacting with shareholders. It is possible to hold votes for legally binding resolutions, issue updates and reports, open further fundraising rounds, enable secondary trading of equity tokens, and perform other functions necessary for responsible corporate governance.

INVESTORS OWN NEUFUND PLATFORM

With every investment conducted through the platform, investors are rewarded with NEU tokens, which represent economic co-ownership of the platform. As a NEU token holder, you are entitled to claim a share of the revenues that Neufund generates. This essentially allows investors to economically own the ecosystem, a powerful incentive for investors to bootstrap the platform and grow it with further investment. The sooner you invest, the more NEU tokens you will get. It incentivizes the commitment of the first 1.5 billion EUR, as it gives a higher reward for early adopters – who will receive more NEU tokens for the same committed amount than latecomers ([Whitepaper Section 5.3](#)).



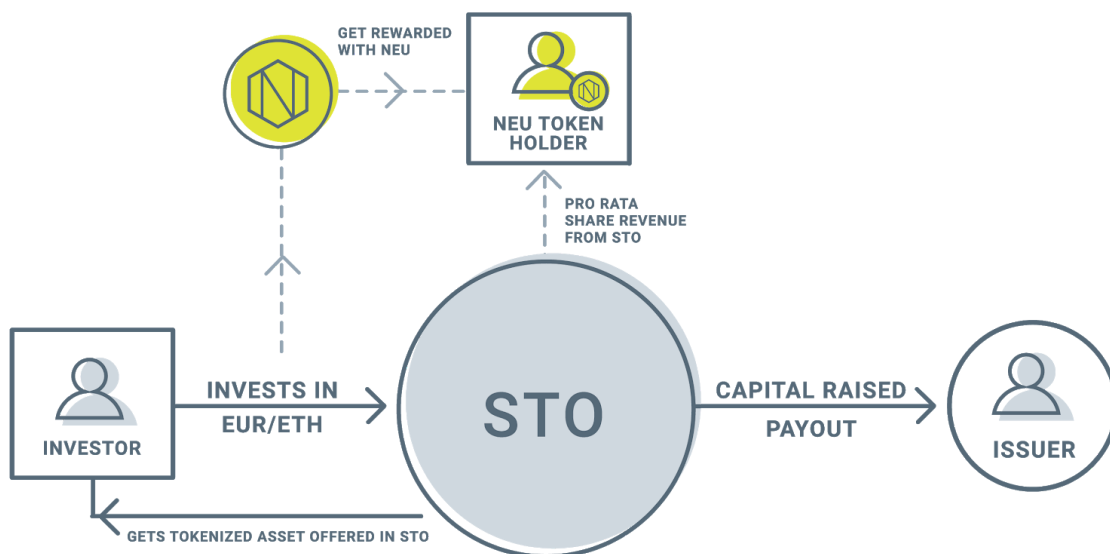
[Calculate NEU token reward →](#)

How do investors earn platform revenues?

With each successful offering, a platform fee (3%) is deducted from the amount of capital raised (ETH and EUR) and distributed to NEU token holders in proportion to the amount of NEU tokens

they own. Within the same offering, a token fee (2%) is deducted from the total number of tokens sold. These tokens are added to a portfolio of tokens coming from STOs conducted on the platform, which NEU token holders own in proportion to the amount of NEU tokens they hold.

Uniquely, because of the token participation fee, NEU token holders have a stake in every STO that happens on the platform, even without investing in those tokens directly. This way, the NEU tokens create a strong alignment between investors, companies, and the success of the investment platform. The value of NEU tokens grows because all sides of the transaction share the success.



Neumark (NEU token)

- Token name: Neumark
- Ticker: NEU
- Blockchain: Ethereum (ERC20 token)
- Current Supply: 53,020,957 NEU
- Max Supply: 1 500 000 000 NEU
- Traded on: [BitBay](#), [HitBTC](#), [Yobit](#), [ForkDelta](#), [Etherdelta](#), [IDEX](#)
- [Token contract address](#) →

HOW DO WE STAND OUT?

Since the release of our original Whitepaper, the security tokens space has gained many new companies. How does Neufund stand out?

1. Our set of protocols for enhanced ownership enables all of our tokens to become **legally-binding** (working examples: Equity Tokens, nEUR, NEU).
2. We are **community-owned** and decentralized - whoever invests through the Neufund network owns the network. NEU token holders are economic co-owners of the platform and receive 100% of the revenues generated by it.
3. Our core technical developments are **open source** and open for contribution.
4. We operate **worldwide**. Unlike our competitors, Neufund aims to accept retail investors from all around the world.
5. Our set of protocols are **application-agnostic**. While many of our competitors have created narrow standards that more resemble applications than protocols, we have created a technical framework to do it.
6. We have multiple, robust **secondary market partners**.
7. Neufund isn't just a set of protocols, but also a **user-friendly issuance platform** with built-in **KYC/AML, legal architecture**, and a team of **regulatory experts**.

NEUFUND'S CORE TEAM

Neufund's core team is working at Berlin-based **Fifth Force GmbH**, which is the official platform operator of Neufund. Our team stands behind the platform token model and leads Neufund's community.

NEUFUND (FIFTH FORCE) ETO

Fifth Force GmbH (platform operator of Neufund) is the first ever company to issue its legally binding equity tokens through the Neufund platform

- **Public sale starts:** 9th Dec 2018, 11am UTC
- **Public sale duration:** 7 days
- **Presale duration:** 7 days - [sign up for whitelist now](#)
- **Company Pre-Money Valuation:** €125,000,000
- **Discount in the public sale:** 40%
- **Min. Investment Amount:** €1,223,721
- **Max. Investment Amount:** €6,608,091
- **Min. Ticket Size:** €100,000
- **Max. Ticket Size:** Unlimited
- **Token Name:** FORCE
- **Token Symbol:** FTH
- **Token Standard:** ERC20
- **Price of FTH:** €0.183
- **Max. FTH Supply:** 46,000,000
- **1 share:** 10,000 equity tokens
- **Currencies accepted in ETO:** ETH & EUR
- **Token Trading:** Potentially tradable
- **Voting rights:** Yes
- **Advisory Board:** No
- **Liquidation Preference:** No
- **Token Distribution:** You receive your FTH token after the investment process has been finalized.

TEAM & ADVISORS

The core team behind Neufund, operating within Fifth Force GmbH, consists of world-renowned regulatory experts, technological innovators and brave entrepreneurs.

1. **Zoe Adamovicz**, Co-founder & CEO

[Twitter](#), [LinkedIn](#), [Medium](#)

CEO and co-founder at Neufund. A Blockchain regulatory & security tokens expert, Zoe actively advises German and Maltese governments on DLT frameworks. Former co-founder and CEO at Xyologic Mobile Analysis GmbH (exited to Nasdaq-listed venture Digital Turbine Inc.), Head of EMEA and Executive VP of Group Technology Development at Digital Turbine. Occasional angel investor. Mentor at Gaza Sky Geeks. Named one of the leaders of Blockchain in 2018 by Forbes.

2. **Marcin “Rudolfix“ Rudolf**, Co-founder & CTO

GitHub, [Twitter](#), [LinkedIn](#), [Medium](#)

Marcin currently leads the technology development at Neufund. He has been tracking the development of blockchain technology for the past 6 years. Before joining Neufund, he led the technology development at the app search engine Xyo. Previously, he was a developer and team leader in projects involving messaging and telecommunication (Orange), cryptography and mobile devices (Jamba Music), insurance and government (Fiat, Hewlett-Packard).

3. **André Eggert**, Legal Architect

[Twitter](#), [LinkedIn](#), [Medium](#)

André Eggert is a partner at LACORE. He advises companies and entrepreneurs as well as investors. One of his core activities is the support of M&A and financing transactions. André has special knowledge in the areas of private equity financing and quasi-equity instruments. His focus is, moreover, on negotiating and drafting joint venture and cooperation agreements. He possesses relevant experience resulting from his involvement in a wide range of international transactions with parties from the Anglo-American legal system. He also holds specific expertise in the technology and entertainment industries.

Additionally, Neufund is supported by an expert team of advisors from the blockchain, legal and finance sectors, including Fabian Vogelsteller (Ethereum and Mist Developer), Michael Jackson

(Partner at Mangrove Capital & Board Director at Blockchain.com), Julian Zawistowski (CEO and Founder at Golem), Adam Stradling (Crypto Investor and Entrepreneur & Former Co-founder of Bitcoin.com in 2011/12), Max Kordek (President of Lisk Foundation), Christophe Maire (Founder and CEO at Atlantic Labs), Paweł Bylica (Ethereum Core Developer), Alexander Lange (Investor at Index Ventures) and Minh Ha Duong (Principal at Cambrial Capital). Read more about Neufund's advisors [here](#).

JOIN OUR COMMUNITY

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